



## 2017-18 Wheat Policy

Country Partners Cooperative buys #1 Hard Red Winter Wheat. Our Wheat Policy is rather specific but still may not cover every detail that develops during the course of business. All policies are subject to change without notice.

**Locations:** Wheat will only be accepted at our Farnam, Gothenburg, Merna and Ord facilities. If delivery into one of these locations is not feasible for you, please contact Grain Originators Jeff Craven at 308-728-3254 or Jim Carlson at 308-537-7141. It may be possible for us to line up trucks and pick your grain up right out of the field.

**Elevator Hours:** Elevator hours will be posted on a daily basis. Please call if it's late in the day and we haven't seen you or if you won't be returning. An open line of communication helps assure everyone is taken care of.

**Scale Info:** Please call ahead to update us on any account changes and be sure drivers are able to advise scale operators of correct ownership and splits. Also, please immediately check scale tickets for accuracy. Empty trucks should always be given the right of way.

**Sampling/Grading:** Samples will be taken from each load and tested on sight. We reserve the right to forward samples to Hastings Grain Inspection for additional testing (at the producer's expense), with these official results being final. Composite samples may instead be kept for official grades, at our digression (also at the producer's expense). Loads with obvious inconsistency when unloaded will have another sample taken at the unloading point, with the final grade being the higher (or worst) grade factor on the entire load. Country Partners reserves the right to reject loads with questionable characteristics, without an official inspection. We also reserve the right to make changes to our schedule of discounts without notice. Each load stands alone.

**Storage:** Grain delivered into Farnam, Gothenburg or Merna will be placed onto Delayed Price (DP) and given 15 days free storage (based on the average delivery date). Service charges (storage) will accrue at \$0.00150/bu/day until sold. This equates to 4.5 cents every 30 days. Once grain is placed onto DP, beneficial interest of the grain passes to Country Partners. Please keep this in mind as it pertains to government payments or loans. Country Partners does NOT accept wheat for Open Storage or issue Warehouse Receipts. All wheat must be sold by June 29<sup>th</sup>, 2018 or it will be priced on the 8:30 am open July 2<sup>nd</sup>, 2018. PLEASE NOTE – ORD IS A CONTRACT ONLY LOCATION. All deliveries into Ord must be sold or will be priced at the market each Friday at Noon CST.

**Direct-Delivery:** All Direct Grain must be delivered with a copy of a Country Partners Cooperative Bill of Lading (BOL). Please attach a copy of the BOL to the delivery ticket when payment is requested to ensure accurate and timely payment. PLEASE NOTE: You lose title to all Direct Delivery Grain when it's dumped.

**Sales & Settlements:** Country Partners only buys grain while the markets are trading. Contracts are expected to be delivered in full, with underfills cash settled and deducted from final settlement. Checks will not be issued until we've received instructions. This helps reduce errors and extra work. We hope you've taken the time to verify all loads for accuracy. Also, checks will not be issued during evening hours or on weekends due to reduced staff. Lien searches will be conducted before any checks are written and joint checks issued if other interests are determined. Final settlements will not be made until results have returned from Hastings Grain Inspections, if applicable. Deferred Payment contracts are available to all customers, but no additional premiums will be paid.

Thank you for the opportunity to be your partner in agriculture, Country Partners Cooperative appreciates your business. Best wishes for a safe and bountiful harvest!