



## 2023-24 Wheat Policy

**Locations:** Wheat will only be accepted at the Farnam & Gothenburg locations. Please call for possible direct-to-market alternatives if these locations do not serve your needs.

**Elevator Hours:** Extended harvest hours will be posted on a daily basis. Please call ahead if it's late in the day or if you won't be returning. An open line of communication helps assure everyone is taken care of.

**Scale Info:** Please call ahead to update us on any account changes and be sure drivers are able to advise scale operators of correct ownership, splits or field ID's. Also, please immediately check scale tickets for accuracy. Empty trucks should always be given the right of way.

**Sampling/Grading:** Samples will be taken from each load and tested on sight. We reserve the right to forward samples to Hastings Grain Inspection for additional testing (at the producer's expense), with these official results being final. Composite samples may instead be kept for official grades, at our discretion (also at the producer's expense). Loads with obvious inconsistency when unloaded will have another sample taken at the unloading point, with the final grade being the higher (or worst) grade factor on the entire load. Country Partners reserves the right to reject loads with questionable characteristics, without an official inspection. We also reserve the right to make changes to our schedule of discounts without notice. Each load stands alone at settlement.

**Storage:** Grain delivered to Farnam or Gothenburg will immediately be placed onto Price Later (PL) but still given 15 days free storage (on a load by load basis). Grain not sold within 15 days will accrue service charges (storage) at \$0.00200/bu/day until sold, figured back to the original delivery date. This equates to approximately 6 cents per month. Once grain is placed onto PL, beneficial interest of the grain passes to Country Partners. Please keep this in mind as it pertains to government payments or loans. **Please sign and return all grain contracts at your soonest convenience.** PLEASE NOTE: Country Partners does NOT accept wheat for Open Storage or issue Warehouse Receipts. All wheat must be sold by June 28<sup>th</sup>, 2024 with all remaining balances priced by CPC on the 8:30 am market open Monday, July 1<sup>st</sup>, 2024.

**Direct-Delivery:** All direct-to-market grain must be delivered with provided Country Partners Cooperative Bill of Ladings (BOL). Please promptly return tickets with copies of corresponding BOL's to ensure accurate and timely payment. BE AWARE: You lose title to all direct-to-market grain when it's dumped.

**Sales & Settlements:** Country Partners only buys grain while futures markets are open and trading. Contracts will be delivered in full, with underfills cash settled and added/deducted from final settlement. Please immediately take time to verify all loads for accuracy. This helps reduce errors and extra work. Payment will not be issued until we've received instructions and may also not be issued during evening hours or on weekends due to reduced staff. Lien searches will be conducted before payments are made and joint payments issued if other interests are determined. Final settlements will not be made until results have returned from Hastings Grain Inspections, if applicable. All checks will be written out of the Gothenburg Main Office. *We strongly encourage direct deposits for your added convenience & time saved!* Deferred Payment contracts are available, but no additional premiums will be paid. Once written, Deferred Payment contracts cannot be amended. So be sure of your tax situation.

Deliveries of commodities to Country Partners Cooperative (CPC), Customer: (a) confirms the storage agreement with CPC pursuant to the terms of this Policy; (b) confirms that Customer is the owner of the commodities with authority to deliver, store and/or sell the commodities; (c) acknowledges that CPC asserts a lien in all commodities delivered by Customer to the extent of any unpaid charges and fees incurred by Customer under this Policy; and (d) acknowledges that the charges and fees incurred under this Policy shall be deducted by CPC when the price for the commodities is settled.

Country Partners Cooperative buys #1 Hard Red Winter Wheat & all Policies & Discounts are subject to change without notice.

**THANK YOU** for choosing Country Partners!! We are thankful for your business.