

## 2024-25 Wheat Policy

<u>Locations</u>: Wheat will only be accepted at the Farnam & Gothenburg locations. Please call for possible direct-to-market alternatives if these locations do not serve your needs.

<u>Elevator Hours</u>: Extended harvest hours will be posted on a daily basis. Please call ahead if it's late in the day or if you won't be returning. An open line of communication helps assure our best possible service.

<u>Scale Info</u>: Please call ahead to update us on any account changes and be sure drivers are able to advise scale operators of correct ownership, splits or field ID's. Also, please immediately check scale tickets for accuracy. Empty trucks should always be given the right of way when coming onto or leaving our scales.

<u>Sampling/Grading</u>: Samples will be taken from each load and tested on sight. We reserve the right to forward samples to Hastings Grain Inspection for additional testing (at the producer's expense), with these official results being final. Composite samples may instead be kept for official grades, at our discretion (also at the producer's expense). Loads with obvious inconsistency when unloaded will have another sample taken at the unloading point, with the final grade being the higher (or worst) grade factor on the entire load. Country Partners reserves the right to reject loads with questionable characteristics, without an official inspection. We also reserve the right to make changes to our schedule of discounts without notice. Each load stands alone at settlement.

**Storage:** Grain delivered to Farnam or Gothenburg will immediately be placed onto Price Later (PL) but still given 15 days free storage (on a load-by-load basis). Grain not sold within 15 days will accrue service charges (storage) at \$0.00200/bu/day until sold, calculated from the original delivery date. This equates to approximately 6 cents/bushel/month. Once grain is placed onto PL, beneficial interest of the grain passes to Country Partners. Please keep this in mind as it pertains to government payments or loans. **Please sign and return all grain contracts at your soonest convenience.** PLEASE NOTE: Country Partners does NOT accept wheat for Open Storage or issue Warehouse Receipts. All wheat must be sold by June 20<sup>th</sup>, 2025 with all remaining balances priced by Country Partners on the 8:30 am market open Monday, June 23<sup>rd</sup>, 2025.

<u>Direct-Delivery:</u> All direct-to-market grain must be delivered with provided Country Partners Bill of Ladings (BOL). Please promptly return destination tickets with copies of corresponding BOL's to ensure accurate and timely payment. BE AWARE: You lose title to all direct-to-market grain when it's dumped.

<u>Sales & Settlements</u>: Country Partners only buys grain while futures markets are open and trading. Contracts will be delivered in full, with underfills cash settled and added/deducted from final settlement. Please immediately take time to verify all loads for accuracy. This helps reduce errors and extra work. Payment will not be issued until we've received instructions and may also not be issued during evening hours or on weekends due to reduced staff. Lien searches will be conducted before payments are made and joint payments issued if other interests are determined. Final settlements will not be made until results have returned from Hastings Grain Inspections, if applicable. All checks will be written out of the Gothenburg Main Office. We strongly encourage direct deposits for your convenience & quicker payment! Deferred Payment contracts are available, but no additional premiums will be paid. Once written, Deferred Payment contracts cannot be amended. So be sure of your tax situation.

**THANK YOU** for choosing Country Partners! We are thankful for your business!!

## ALL POLICIES & DISCOUNTS ARE SUBJECT TO CHANGE WITHOUT NOTICE.

By delivering commodities to CP, Customer acknowledges & agrees that: A) The storage agreement between Customer & CP shall be subject to the terms of these Grain Policies. This agreement shall be subject to the Nebraska Grain Warehouse Act & accompanying administrative regulations thereunder. B) Customer represents that it has good title to grain and has authority to ship, store & sell it through CP. C) Deliveries may remain unsettled for 15 days from 1<sup>st</sup> day of delivery. After 15 days, delivery closes & if no disposition, grain will be placed into either price later or open storage as set forth in these Grain Policies, accruing storage and/or service charges from the original date of delivery. Deliveries of grain may be co-mingled by CP. E) CP shall have a lien against stored grain for all charges for storage & handling, and those related to its preservation (including drying) at rates set forth in these Grain Policies; and Customer hereby grants to CP a security interest in said grain to the extent of such charges & fees. F) Drying/storage/handling charges on Open Store grain are due upon the earlier of; (i) request by CP; or (ii) date of sale prior to transfer of title, or removal of grain from Open Storage.



## **2024-25 Wheat Discounts**

Moisture:		
13.6 - 15.5%	2.5% per pt	
15.6 - up	3.5% per pt	

Test Weight:	(\$/bu)
59.9 - 59.0	0.03
58.9 - 58.0	0.07
57.9 - 57.0	0.12
56.9 - 56.0	0.18
55.9 - 55.0	0.24
54.9 - 54.0	0.30
53.9 - 53.0	0.38
.05 ea 1/2 lb	

Dockage:	(\$/bu)
0.8 - 1.0%	0.02
1.1 - 1.5%	0.06
1.6 - 2.0%	0.10
2.1 - 2.5%	0.15
2.6 - 3.0%	0.20
3.1 - 3.5%	0.25
3.6 - 4.0%	0.30
.06 ea 1/2 up	

Dockage:

Deducted as % of gross weight on scale ticket

FM:	(\$/bu)
0.5 - 0.7	0.02
0.8 - 1.0%	0.04
1.1 - 1.5%	0.07
1.6 - 2.0%	0.10
.05 ea 1/2 up	

Damage:	(\$/bu)
1.1 - 2.0%	0.02
1.1 - 2.0% 2.1 - 3.0%	0.05
3.1 - 4.0%	0.08
.04 ea point up	

Scab Dmg:	(\$/bu)
1.1 - 2.0%	0.02
2.1 - 3.0%	0.07
3.1 - 4.0%	0.12
4.1 - 5.0%	0.17
.10 ea pt up	
Subject to Rejection	

Shrunk & Broke:	(\$/bu)	
3.1 - 4.0%	0.05	
4.1 - 5.0%	0.10	
.05 ea point up		

Total Defects:	(\$/bu)
3.1 - 4.0% 4.1 - 5.0%	0.02
	0.03
.02 ea point up	

F	leat Dmg:	(\$/bu)	
C	).3 - 0.5%	0.04	
C	0.6 - 1.0%	.03 ea .1%	
1	l.1 - 1.50%	.04 ea .1%	
.0	05 ea .1% up		
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WOC:	(\$/bu)
3.1 - 4.0%	0.01
4.1 - 5.0%	0.02
.03 ea point up	

OTHER Factors:				
Musty -	0.15	Smut -	(0 - 30)	0.10
Sour -	0.15		(31 & up)	.01 / ea
Hot -	0.15			
Infested -	0.25	IDK -	(6 - 10)	.01 / ea
Garlicky -	0.15		(11 - 15)	.02 / ea
<b>Ergot -</b> (>.05)	0.25		(16 - 20)	.03 / ea
COFO -	0.25		(21 & up)	.05 / ea
Stones -	0.02 / ea			
Vomitoxin -	.10 ea 1/2% over 2.0%	Animal Filth -	REJECT	

\*Farnam & Gothenburg are the only wheat receiving locations. Please call for direct-to market alternatives across other areas of the company.

\*Farnam & Gothenburg wheat is immediately placed onto PL and given 15 days free storage. Grain not sold within 15 days is subject to storage charges at a rate of \$0.00200/bu/day (6 cnts per month) going back to day of delivery until sold. Each load stands on it's own.

\*Country Partners does not accept wheat for Open Storage or Warehouse Receipt.

\*Off-grade grain is subject to rejection and discounts do not imply acceptability.

## \*\*DISCOUNTS SUBJECT TO CHANGE WITHOUT NOTICE\*\*

USDA Grading Requirements for Hard Red Winter Wheat							
Grade	Test Weight Minimum	% Heat Damaged Kernels	% Total Damaged Kernels	9/ ENA	% Shrunken & Broken	% Total Defects	% Wheat of Other Class
	-		Total	% FM	Kernels		
US No 1	60.0	0.2	2.0	0.4	3.0	3.0	3.0
US No 2	58.0	0.2	4.0	0.7	5.0	5.0	5.0
US No 3	56.0	0.5	7.0	1.3	8.0	8.0	10.0
US No 4	54.0	1.0	10.0	3.0	12.0	12.0	10.0
US No 5	51.0	3.0	15.0	5.0	20.0	20.0	10.0
Sample Grade: Does not meet requirements for grades 1, 2, 3, 4 or 5 / Has a musty, sour or COFO / Is heating or of distinctly low quality							